

# ACCA Qualification (Fundamental Level)

## Benefits

The programme offers the following benefits for students:

- Opportunity to partake in a professional career in Accountancy and Finance. Becoming a qualified finance professional will earn respect from your peers and put you in demand with employers.
- ACCA is the biggest professional accounting body in the world with students and members in 170 countries, and an unrivalled global network of offices and centres in nearly 80 countries.
- The ACCA student body is the fastest growing – every eight minutes, somewhere in the world, someone registers as an ACCA student.
- ACCA has been around for over 100 years and in that time, has built a reputation of excellence in qualifications and training that is recognised around the world, especially by employers of accountants.
- The ACCA Qualification offers flexibility and doesn't limit candidates to one particular sector. As an ACCA member, you will have the opportunity of working in any sector you choose, be it public practice, public sector, financial services or corporate sector, giving you access to a broad range of complex and interesting roles.

## Course Description

The ACCA Qualification is designed to provide the accounting knowledge, skills and professional values which will deliver finance professionals who are capable of building successful careers across all sectors, whether they are working in the public or private sectors, practising in accounting firms, or pursuing a career in business.

The ACCA Qualification embeds the global accounting education standards set by the International Federation of Accountants (IFAC). There is a strong focus on professional values, ethics, and governance. These skills are essential as the profession moves towards strengthened codes of conduct, regulation, and legislation – with an increasing focus on professionalism and ethics in accounting. These are examined at the highest level in the ACCA Qualification and are a core element of your practical experience requirements.

## Qualification / Awarding Body

In order to qualify as an ACCA member, you will complete:

- 14 exams (nine in the Fundamental level which are available for exemption, and a further five exams at the Professional level)
- relevant practical experience, with a minimum of three years
- a Professional Ethics module

On successful completion of all nine papers, you will have deemed to have passed the fundamental level and can then proceed on to the Professional Level of the ACCA Qualification

Awarding Body: Association of Chartered Certified Accountant (ACCA)

## Course Content (modules)

The ACCA Qualifications Fundamental Level comprises 9 papers, divided into two subject areas. The main aim of each paper is described briefly below:

### Knowledge

F1 Accountant in Business (AB)

Understanding of business and its environment, the role of accounting and other key business functions

F2 Management Accounting (MA)

How to prepare and process basic cost and quantitative information to support decision-making

F3 Financial Accounting (FA)

The underlying principles and concepts of financial accounting including the use of double-entry accounting technique and preparation of basic financial statements

### Skills

F4 Corporate and Business Law (CL)

Understanding of general legal framework, and specific legal areas relating to business

F5 Performance Management (PM)	Application of management accounting techniques for planning, decision-making, performance evaluation and control
F6 Taxation (TX)	Knowledge and skills relating to the tax system as applicable to individuals, single company and group of companies
F7 Financial Reporting (FR)	Application of accounting standards in the preparation of financial statements and how to analyse and interpret those financial statements
F8 Audit and Assurance (AA)	Understanding of the process of carrying out the assurance engagement and its application in the context of the professional regulatory framework
F9 Financial Management (FM)	The knowledge and skills expected of a finance manager, in relation to investment, financing and dividend policy decisions

## Examinations

There are nine examinations at the fundamental level, three for the knowledge papers and six for the skills papers.

The knowledge papers are two-hours long. They consist of multiple-choice/response questions and can be taken as computer-based exams (CBEs) or as traditional paper-based exams. The skills papers are three-hours long. The structure of each paper varies from short answers (10 questions in F4) to essay-style answers (4 questions in F5 to F9).

Examinations are held twice a year in June and December. No more than four papers can be taken at any one sitting. Students in Mauritius sit for their paper-based examinations at the MES, Reduit.

## Duration of Programme

There is no time limit for completing the ACCA Qualification. The length of time it takes to qualify as an ACCA member depends on the candidate (how he/she studies, how often he/she sit exams and where and how he/she gains the relevant practical experience).

As a guide, a student from PTC can complete all nine papers at the Fundamental Level within 1½ years if he/she follows our local tutorial timetable.

## Entry Requirements

The minimum entry requirement is:

- Two A Levels and three GCE O Levels, including English and Mathematics

Other entry requirements include:

- Mature Student Entry Route (MSER)  
This is for mature candidates over 21 years old and without any academic qualifications. However, candidates must pass the equivalent of Papers F2, Management Accounting and F3, Financial Accounting within two years before further progression to the ACCA exams is permitted
- Graduate-Entry Route  
Relevant degree/diploma holders from ACCA-accredited institutions (including SDIM, University of Mauritius and University of Technology) may be exempted from some exams within the Fundamental level.
- Via CAT Qualification  
Candidates who have completed the Certified Accounting Technician (CAT) qualification can transfer to the Skills papers by claiming exemptions from the first three papers in the Knowledge area.

## Enrolment Dates

Two intakes a year – January and July